

The Board of Aviation Commissioners of the City of Connersville held their regular meeting on Monday, July 29, 2024, at 12:00 p.m. in the Council Chambers at City Hall.

Board President Pete Bell presided and called the meeting to order with Tim Patterson, Ed Herrell, Kevin Yaryan and Andy Yaryan present. Attorney Ann Sanders, and Airport Manager Jeff Dungan were present. Paul Shaffer with Butler, Fairman and Seifert was also present.

Tim Patterson made a motion to approve the minutes of the June 24, 2024, regular meeting; Andy Yaryan seconded the motion. All Board members voted "yes".

Tim Patterson made a motion to approve Airport claims of \$62,705.93. Kevin Yaryan seconded the motion. All Board members voted "yes".

John and Tracy Burns announced that they will be hosting a Ford Tri-Motor airplane at Mattel Field on October 24<sup>th</sup>, 25<sup>th</sup>, 26<sup>th</sup>, and 27<sup>th</sup>. They will be offering rides. The Ford Tri-Motor is a 1929 airliner owned and operated by Experimental Aircraft Association.

Paul Shaffer with Butler, Fairman and Seifert presented his report:

**ACTION ITEMS FOR BOAC MEETING**

1. Motion to accept FAA AIP NPE grant and FAA AIP BIL grant. **(Andy Yaryan made the motion to approve, Kevin Yaryan seconded the motion. All board members voted "yes".)**
2. Motion to execute loan contract with FCN Bank upon receipt of FAA grants. **(Ed Herrell made the motion to approve, Tim Patterson seconded the motion. All board members voted "yes". Andy Yaryan abstained.)**
3. Motion to execute construction contracts with Thor construction. **(They decided to wait until the next meeting.)**

**BFS PROJECT UPDATES**

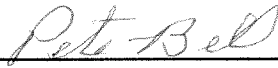
- **Hangar Construction**
  - FAA BIL grant, the week of August 5th.
  - FAA NPE grant, between August 15th and August 20th.
  - The ordinance passed by the City Council on July 1, 2024
  - Motion to execute loan contract with FCN Bank upon receipt of FAA grants.
  - Motion to execute construction contracts with Thor construction upon receipt of FAA grants.

CEV Corporate Hangar Cash Flow						Project Balance
					Total Construction	\$1,335,379.00
					Professional Services	\$98,620.00
	NPE	BIL	INDOT	Local Match	Total Grants	\$1,433,999.00
2024 Banked available 9/2024	\$ 214,037.05	\$ 254,000.00	\$ 26,002.06	\$ 26,002.06	\$ 520,041.17	\$913,957.83
2025 available 9/2025	\$ 150,000.00	\$ 144,000.00	\$ 16,333.33	\$ 16,333.33	\$ 326,666.67	\$587,291.17
2026 available 9/2026	\$ 150,000.00	\$ 144,000.00	\$ 16,333.33	\$ 16,333.33	\$ 326,666.67	\$260,624.50
2027 available 9/2027	\$ 150,000.00		\$ 8,333.33	\$ 8,333.33	\$ 166,666.67	\$93,957.83
2028 available 9/2028	\$ 84,502.00		\$ 4,694.56	\$4,761.28	\$ 93,957.83	\$0.00
	\$ 748,539.05	\$ 542,000.00	\$ 71,696.61	\$ 71,763.34	\$ 1,433,999.00	


Andy Yaryan asked about the cameras for the fuel station. They are on order.

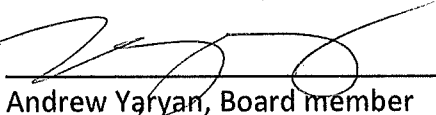
Andy Yaryan made the motion to adjourn, Tim Patterson seconded the motion. All Board members voted "yes".

The next Board of Aviation Commissioners meeting will be held on Monday, August 26<sup>th</sup>, 2024.

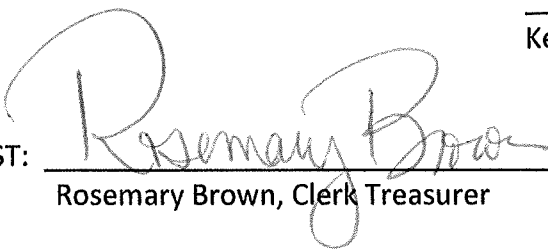
  
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Pete Bell, Board President

  
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Tim Patterson, Vice President

  
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Ed Herrell, Secretary

  
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Andrew Yaryan, Board member

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Kevin Yaryan, Board member

ATTEST:   
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Rosemary Brown, Clerk Treasurer