

The Board of Aviation Commissioners of the City of Connersville held their regular meeting on Monday, ~~January 29~~, 2024, at 12:00 p.m. in the Mayor's Conference Room at City Hall.

*February 26*

Board President Pete Bell presided and called the meeting to order with Tim Patterson, Ed Herrell, Kevin Yaryan, and Andy Yaryan present. Attorney Ann Sanders, Asst Airport Manager Nathan Foreman, Airport Manager Jeff Dungan, Mayor Chad Frank, and Paul Shaffer with Butler, Fairman and Seifert were also present.

Tim Patterson made a motion to approve the minutes of the January 29, regular meeting; Andy Yaryan seconded the motion. All Board members voted "yes".

Ed Herrell made a motion to approve Airport claims of \$10,848.66. Tim Patterson seconded the motion. All Board members voted "yes".

Paul Shaffer with Butler, Fairman and Seifert sent engineering notes:

**ACTION ITEMS FOR BOAC MEETING**

none

**BFS PROJECT UPDATES**

- **Hangar Construction**
  - We are coordinating the grant application requirements to utilize the Bipartisan Infrastructure Funding.
  - We have submitted the Section 163 Study,
  - We will update the ALP, and Environmental next.
  - The hangar project is advertised.
    - The pre-bid meeting is 3/1 at the airport at 9:30
    - The bid opening is 3/15 at City Hall at 11:00
  - Once we get the bids in we will advertise the financing opportunity to banks.
  - Project cost is estimated at \$1,410,647.85
  - Proposed financing cashflow.

CEV Corporate Hangar Cash Flow	NPE	BIL	INDOT	Local Match	Total Grants	Project Balance
						\$1,410,647.85
2024 Banked available 9/2024	\$230,000.00	\$220,000.00	\$25,000.00	\$ 25,000.00	\$ 500,000.00	\$910,647.85
2025 available 9/2025	\$150,000.00	\$110,000.00	\$14,444.44	\$ 14,444.44	\$ 288,888.89	\$621,758.96
2026 available 9/2026	\$150,000.00	\$110,000.00	\$14,444.44	\$ 14,444.44	\$ 288,888.89	\$332,870.07
2027 available 9/2027	\$150,000.00		\$ 8,333.33	\$ 8,333.33	\$ 166,666.67	\$166,203.41
2028 available 9/2028	\$150,001.00		\$ 8,333.39	\$ 8,333.39	\$ 166,667.78	(\$464.37)
					\$ 1,411,112.22	

Nathan Foreman had gotten 3 quotes to replace the door on the Hydro Hanger door.

- Powerlift \$75,049.00 Delivered and installed
- Schweiss \$68,468.23
- Schweiss \$62,694.51

These were 80-foot doors, the Board asked Nathan to quote some 70-foot doors.

Andy Yaryan made the motion to approve Pete signing to D & O insurance renewal. Kevin Yaryan seconded the motion. All Board members voted "yes".

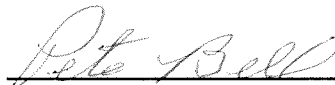
There was a discussion regarding spray in installation. Nathan is to get quotes.

The Airport had their annual inspection. The trees on the southeast side need to be trimmed and removed. Nathan had one quote from Friendly Construction in the amount of \$15,000.00. He needs to get 2 more quotes.


Nathan also brought to the board's attention that the South 1500 feet of the runway and the taxiway is cracking. Nathan is to get 3 quotes.

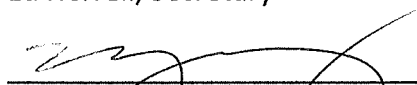
Andy Yaryan made the motion to adjourn, Tim Patterson seconded the motion. All Board members voted "yes".

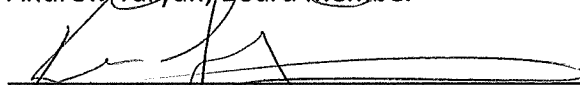
The next Board of Aviation Commissioners meeting will be held on Monday, March 25, 2024.

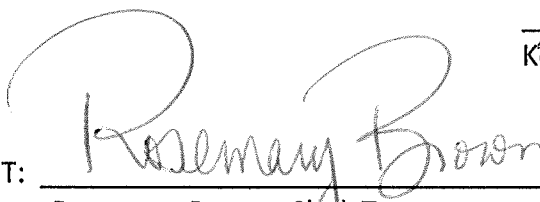
  
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Pete Bell, Board President

  
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Tim Patterson, Vice President

  
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Ed Herrell, Secretary

  
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Andrew Yaryan, Board member

  
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Kevin Yaryan, Board member

ATTEST:   
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Rosemary Brown, Clerk Treasurer