

The Board of Aviation Commissioners of the City of Connersville held their regular meeting on Monday, October 28, 2024, at 12:00 p.m. in the Mayor’s Conference Room at City Hall.

Board President Pete Bell presided and called the meeting to order with Tim Patterson, Kevin Yaryan, Ed Herrell, and Andy Yaryan present. Mayor Chad Frank, Attorney Ann Sanders, Airport Manager Jeff Dungan, and Airport Asst Manager Nathan Foreman were present. Paul Shaffer with Butler, Fairman and Seifert was also present.

Tim Patterson made a motion to approve the minutes of the September 30, 2024, regular meeting; Andy Yaryan seconded the motion. All Board members voted “yes”.

Ed Herrell made a motion to approve Airport claims of \$34,704.76. Tim Patterson seconded the motion. All Board members voted “yes”.

Paul Shaffer with Butler, Fairman and Seifert presented his report:

ACTION ITEMS FOR BOAC MEETING

1. Motion to submit the required annual SF425 final report to the FAA. **(Tim Patterson made the motion to approve Pete signing the SF425, Andy Yaryan seconded the motion. All Board members voted “yes”.**

BFS PROJECT UPDATES

- **Hangar Construction**
 - We are in ongoing discussion for the Loan contract with FCN Bank to determine their requirements for underwriting. **(FCN Bank was in attendance prior to the start of the meeting. We have set the tentative closing date January 27, 2025.)**
 - Kick off meeting is scheduled for November 1st at 10:00 AM at the airport.

CEV Corporate Hangar Cash Flow						Project Balance
					Total Construction	\$1,335,379.00
					Professional Services	\$98,620.00
	NPE	BIL	INDOT	Local Match	Total Grants	\$1,433,999.00
2024 Banked available 9/2024	\$ 214,037.05	\$ 254,000.00	\$ 26,002.06	\$ 26,002.06	\$ 520,041.17	\$913,957.83
2025 available 9/2025	\$ 150,000.00	\$ 144,000.00	\$ 16,333.33	\$ 16,333.33	\$ 326,666.67	\$587,291.17
2026 available 9/2026	\$ 150,000.00	\$ 144,000.00	\$ 16,333.33	\$ 16,333.33	\$ 326,666.67	\$260,624.50
2027 available 9/2027	\$ 150,000.00		\$ 8,333.33	\$ 8,333.33	\$ 166,666.67	\$93,957.83
2028 available 9/2028	\$ 84,502.00		\$ 4,694.56	\$4,761.28	\$ 93,957.83	\$0.00
	\$ 748,539.05	\$ 542,000.00	\$ 71,696.61	\$ 71,763.34	\$ 1,433,999.00	

Andy Yaryan stated that the Air Strip Attack (drag races) is interested in an event at Connersville Airport. There was a discussion regarding May of next year. Celebration in the Ville is scheduled for May 16th and 17th.

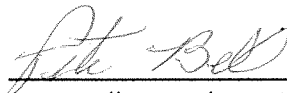
John and Tracy Burns stated the Ford tri-motor rides were a success. They are looking at similar options in the next years. The Tri Motor Ford would be available in the 3–5-year range.

There was a discussion regarding the Shutes’ Wedding scheduled for late September or early October. The price ranges from \$5,000.00 to \$7,500.00 with a damage deposit of \$1,500.00. They would have to rent tents; the terminal building would not be available.

Jeff Dungan stated that he has someone interested in the Quonset hut. They currently have 2 T-hangers which would be freed up. Hydro paid \$934.50 which included the electric. Nathan is to get 3 update quotes for the new door, current quotes are 6 months old. We could pay for out of our Capital Improvement investment.

Andy Yaryan made the motion to adjourn, Tim Patterson seconded the motion. All Board members voted "yes".


The next Board of Aviation Commissioners meeting will be held on Monday, November 25, 2024.



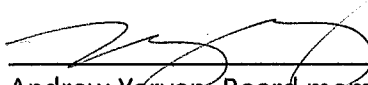
Pete Bell, Board President



Tim Patterson, Vice President

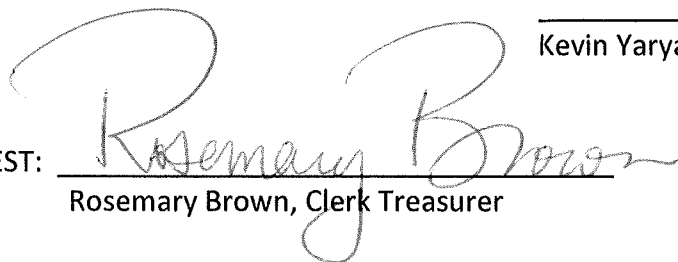


Ed Herrell, Secretary



Andrew Yaryan, Board member

Kevin Yaryan, Board member

ATTEST: 

Rosemary Brown, Clerk Treasurer