

The Board of Aviation Commissioners of the City of Connersville held their regular meeting on Monday, September 30, 2024, at 12:00 p.m. in the Mayor’s Conference Room at City Hall.

Board President Pete Bell presided and called the meeting to order with Tim Patterson, Kevin Yaryan, Ed Herrell, and Andy Yaryan present. Mayor Chad Frank, Attorney Ann Sanders, and Airport Asst Manager Nathan Foreman were present. Paul Shaffer with Butler, Fairman and Seifert was also present. was absent.

Tim Patterson made a motion to approve the minutes of the August 26, 2024, regular meeting; Kevin Yaryan seconded the motion. All Board members voted “yes”.

Andy Yaryan made a motion to approve Airport claims of \$8,153.89. Tim Patterson seconded the motion. All Board members voted “yes”.

Paul Shaffer with Butler, Fairman and Seifert presented his report:

ACTION ITEMS FOR BOAC MEETING

1. Motion to execute the `Disadvantaged Business Enterprise (DBE) policy statement revision. **(Andy Yaryan made the motion to approve, Tim Patterson seconded the motion. All Board members voted “yes”.)**
2. Consideration of the draft 2025 – 2030 CIP **(need to move T-hanger expansion out to 2027)**

BFS PROJECT UPDATES

- **Hangar Construction**
 - We are in ongoing discussion for the Loan contract with FCN Bank to determine their requirements for underwriting.
 - We have received the construction contract, performance bond, payment bond and certificate of insurance from Thor construction.
 - Next step will be to coordinate a kickoff meeting.

CEV Corporate Hangar Cash Flow						Project Balance
					Total Construction	\$1,335,379.00
					Professional Services	\$98,620.00
	NPE	BIL	INDOT	Local Match	Total Grants	\$1,433,999.00
2024 Banked available 9/2024	\$ 214,037.05	\$ 254,000.00	\$ 26,002.06	\$ 26,002.06	\$ 520,041.17	\$913,957.83
2025 available 9/2025	\$ 150,000.00	\$ 144,000.00	\$ 16,333.33	\$ 16,333.33	\$ 326,666.67	\$587,291.17
2026 available 9/2026	\$ 150,000.00	\$ 144,000.00	\$ 16,333.33	\$ 16,333.33	\$ 326,666.67	\$260,624.50
2027 available 9/2027	\$ 150,000.00		\$ 8,333.33	\$ 8,333.33	\$ 166,666.67	\$93,957.83
2028 available 9/2028	\$ 84,502.00		\$ 4,694.56	\$4,761.28	\$ 93,957.83	\$0.00
	\$ 748,539.05	\$ 542,000.00	\$ 71,696.61	\$ 71,763.34	\$ 1,433,999.00	

The Ford Tri-Motor airplane will be at Mattel Field on October 24th, 25th, 26th, and 27th.


Andy Yaryan asked about drag races that were held at the Marion airport by Air Strip Attack. They had a ½ mile drag.

Kevin Yaryan asked about getting the internet service out in the hangers. Andy Yaryan stated that the cell service is spotty in the hanger. John Pause stated that it would be \$8,000.00 to \$10,000.00 to get it started.

Nathon stated that the Shutes would like to change the date of the Wedding to late September or early October. Rosemary Brown will send out the list of questions for the Shut Wedding, so we can have the answers at the next meeting.

Andy Yaryan made the motion to adjourn, Tim Patterson seconded the motion. All Board members voted "yes".


The next Board of Aviation Commissioners meeting will be held on Monday, October 28, 2024.



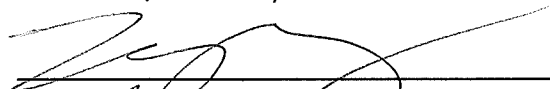
Pete Bell, Board President



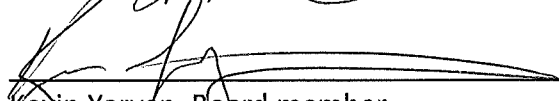
Tim Patterson, Vice President



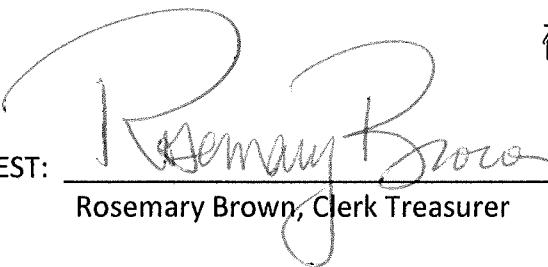
Ed Herrell, Secretary



Andrew Yaryan, Board member



Kevin Yaryan, Board member

ATTEST: 

Rosemary Brown, Clerk Treasurer